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Great Harvest Maeta Group Holdings Limited

榮 豐 聯 合 控 股 有 限 公 司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 3683)

INSIDE INFORMATION

SIGNIFICANT DECREASE IN LOSS

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board of the Company wishes to inform the shareholders of the Company and potential investors that based on the Board's preliminary review of the unaudited consolidated management accounts of the Group and other information currently available, the loss attributable to shareholders of the Company for the year ended 31 March 2018 is expected to significantly decrease by over 80% as compared to the loss attributable to shareholders of the Company for the corresponding period in 2017.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "SFO").

The board of directors (the "Board") of Great Harvest Maeta Group Holdings Limited (the "Company", together with its subsidiaries, the "Group") wishes to inform the shareholders of the Company and potential investors that based on the Board's preliminary review of the unaudited consolidated management accounts of the Group and other information currently available, the loss attributable to shareholders of the Company for the year ended 31 March 2018 is expected to significantly decrease by over

80% as compared to the loss attributable to shareholders of the Company for the corresponding period in 2017. The significant decrease in loss was mainly attributable to the following factors:

- (1) due to the continuous improvement of dry bulk marine transportation industry, the freight rate picked up significantly. The Group also benefited from the increase in the revenue for the year ended 31 March 2018, recording a gross profit for the year ended 31 March 2018 as compared with a gross loss for the corresponding period in 2017; and
- (2) recovering from the depressed market of dry bulk marine transportation industry over the past few years, the overall second-hand vessel price rebounded in 2018. Therefore, the Group did not make any impairment loss in respect of its vessels for the year ended 31 March 2018.

The Company is still in the process of finalising the annual results for the year ended 31 March 2018. The information contained in this announcement is based on the Board's preliminary review of the unaudited consolidated management accounts of the Group and other information currently available, which have yet to be audited or reviewed by the Company's auditor and may be subject to adjustments. Shareholders of the Company and potential investors should read the Group's annual results announcement for the year ended 31 March 2018 carefully, which is expected to be published by end of June 2018.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Great Harvest Maeta Group Holdings Limited
Yan Kim Po
Chairman

Hong Kong, 15 June 2018

As at the date of this announcement, the executive Directors are Mr. Yan Kim Po, Ms. Lam Kwan and Mr. Cao Jiancheng; and the independent non-executive Directors are Mr. Cheung Kwan Hung, Dr. Chan Chung Bun, Bunny and Mr. Wai Kwok Hung.